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GHW International

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9933)

VOLUNTARY ANNOUNCEMENT APPLICATION FOR LIQUIDATION OF A SUBSTANTIAL SHAREHOLDER AND DISTRIBUTION OF ITS SHARES IN THE COMPANY

Reference is made to the announcements made by GHW International (the “**Company**”) dated 16 October 2024 and 24 October 2024 in relation to, among other things, the high concentration of shareholding and the public float of the Company.

Application for Liquidation of a Substantial Shareholder and Distribution of Its Shares in the Company

On 6 November 2024, the Company is given to understand that the application for liquidation (the “**Liquidation**”) of Commonwealth GHW Limited (“**Commonwealth GHW**”), which owns 186,058,500 shares in the Company (the “**Shares**”) as at the date of this announcement, has been submitted. The Company is also given to understand that the Shares held by Commonwealth GHW will be proportionally distributed to its shareholders at that time (the “**Distribution**”) upon completion of the Liquidation.

Upon completion of the Liquidation and the Distribution, it is expected that the effect on the Company's shareholding structure (assuming that (1) there will be no changes in the shareholding of Commonwealth GHW from the date of this announcement up to the time of the Distribution and (2) there are no other changes in the issued share capital of the Company from the date of this announcement up to and immediately after completion of Liquidation and Distribution) will be as follows:

	As at the date of this announcement		Immediately after completion of the Liquidation and Distribution	
	Number of Shares held (Shares)	Approximate % of total number of issued Shares (%)	Number of Shares held (Shares)	Approximate % of total number of issued Shares (%)
Mr. Yin Yanbin (<i>Note 1</i>)	553,141,500	55.31	553,141,500	55.31
Commonwealth GHW Limited	186,058,500	18.61	—	—
Other directors (the “Director(s)”) of the Company	—	—	105,816,750	10.58
Directors of subsidiaries of the Company	—	—	13,038,750	1.30
Endless Reward Limited	65,180,000	6.52	65,180,000	6.52
Public Shareholders	<u>195,620,000</u>	<u>19.56</u>	<u>262,823,000</u>	<u>26.28</u>
Total	<u><u>1,000,000,000</u></u>	<u><u>100.00</u></u>	<u><u>1,000,000,000</u></u>	<u><u>100.00</u></u>

Note 1: Among these Shares, (a) 375,000,000 Shares are held by Commonwealth B Limited, which is owned as to 80% by Commonwealth Yanbin Limited which is in turn wholly owned by Mr. Yin Yanbin; and (b) 178,141,500 Shares are held by Commonwealth Happy Elephant Limited, which is owned as to approximately 98.26% by Commonwealth YYB Limited which is in turn wholly owned by Mr. Yin Yanbin. Mr. Yin Yanbin is the Chairman, Chief Executive Officer and an Executive Director.

Note 2: The aggregate of the percentage figures in the above table may not add up to 100% due to rounding of the percentage figures to two decimal places.

Based on the information currently available to the board of Directors and upon completion of the Liquidation and the Distribution, the Directors expect that not less than 25% of the Company's issued Shares will be in the hands of the public, and the public float of the Company will be restored to the minimum required percentage as prescribed by Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on

The Stock Exchange of Hong Kong Limited. Further announcement(s) on the progress of the restoration of public float will be made by the Company as and when appropriate.

By order of the Board
GHW International
Yin Yanbin
Chairman and Chief Executive Officer

Hong Kong, 6 November 2024

As at the date of this announcement, the Board comprises Mr. Yin Yanbin, Mr. Zhuang Zhaohui, Mr. Chen Zhaohui, Mr. Zhou Chunnian, Mr. Chen Hua and Mr. Diao Cheng as executive Directors, and Mr. Sun Hongbin, Mr. Wang Guangji and Ms. Zheng Qing as independent non-executive Directors.